

| Water & Sewer Utility Rates |              |              |             |
|-----------------------------|--------------|--------------|-------------|
| FY 2008                     |              |              |             |
|                             |              |              |             |
| Water Enterprise Fund       |              |              |             |
| Water Base Rate Increase    |              |              |             |
|                             | In-Town      |              | Out of town |
| Current Quarterly Rate      | \$32.00      |              | \$63.00     |
| Quarterly Increase (21.9%)  | \$7.00       |              |             |
|                             | \$39.00      |              |             |
| Total Yearly Revenue        | \$75,264     |              |             |
| Water Excess Increase       |              |              |             |
| 6,001 - 16,000 gallons      | In-Town      |              | Out of Town |
| Current Rate                | \$4.00       | Quarterly    | \$4.33      |
| Quarterly Increase (0%)     | \$0.00       | Increase     |             |
| New Rate                    | \$4.00       | per resident |             |
| Yearly Increase             | \$0          |              | \$0         |
| Greater then 16,000 gallons |              |              |             |
| Current Rate                | \$4.00       | Quarterly    | \$4.33      |
| Quarterly Increase (37.5%)  | \$1.50       | Increase     | \$1.50      |
| New Rate                    | \$5.50       | per resident | \$5.83      |
| Yearly Revenue              | \$75,336     |              | \$5,070     |
| Total Yearly Water Revenue  | \$155,670    |              |             |
| Sewer Enterprise Fund       |              |              |             |
| Sewer Base Rate Increase    |              |              |             |
| Current Rate                |              |              | \$34.50     |
| Quarterly Increase (7.2%)   |              |              | \$2.50      |
| New Rate                    |              |              | \$37.00     |
| Yearly Revenue              |              |              | \$23,250    |
| Sewer Excess Increase       |              |              |             |
| 6,001 - 16,000 gallons      |              |              | In-Town     |
| Current Rate                |              |              | \$3.75      |
| Increase                    | 0%           |              | \$0.00      |
| New Rate                    |              |              | \$3.75      |
| Greater then 16,000         |              |              |             |
| Current Rate                | Quarterly    |              | \$6.25      |
| Quarterly Increase (23.8%)  | Increase     |              | \$1.25      |
| New Rate                    | per resident |              | \$7.50      |
| Yearly Revenue              |              |              | \$62,630    |
| Total Yearly Sewer Increase |              |              | \$85,880    |
|                             |              |              |             |
| Council                     | Date         | Vote         |             |
|                             |              |              |             |
| Mayor                       | Date         | Vote         |             |
|                             |              |              |             |
| City Administrator          | Date         | Vote         |             |